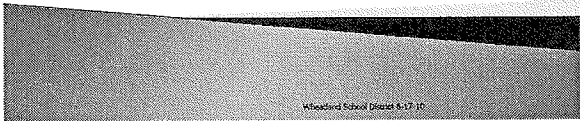




# 2010-11 BUDGET PRESENTATION



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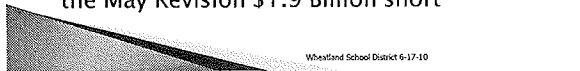
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## State's Fiscal Crisis

- ▶ State's budget deficit had grown to \$19.1 Billion as of Governor's May Revision
  - Governor's May Revision budget proposal:
    - Additional cuts of 3.85% per ADA
    - Funding negative COLA of .39%
    - Controversial proposed cuts to Child Care and Medi-Cal may have impact on schools
  - Congress has since cut federal aid, leaving the May Revision \$1.9 Billion short



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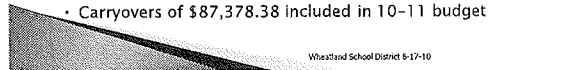
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## Federal Stimulus Dollars- **ARRA – ONE TIME FUNDS** (American Recovery And Reinvestment Act)

- ▶ State Fiscal Stabilization Funds (SFSF) [carryovers of \$77,889.86 included in 10-11 budget]
  - Revenue Limit Entitlement = \$329,433
  - Categorical Amounts = \$257,898
- ▶ Title I = \$119,651
  - No carryovers included in 10-11 budget
- ▶ IDEA Local Assistance (Special Ed)
  - Dollars flow through SELPA = \$226,805.14
  - Carryovers of \$87,378.38 included in 10-11 budget



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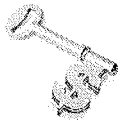
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## Why do we budget?

Legally required to adopt  
a budget by June 30th.



The key is:



*The Budget Reflects the  
District Mission and  
Organizational Priorities*



### Revenue Assumptions Revenue Limit COLA/Deficit

- ▶ Estimated -0.39% COLA
  - Final implicit price deflator for government goods and services determined in May
- ▶ Deficit = .81645



### Revenue Limit History

1996-97 Recalculated Base Rev. Limit (exclusion of excused absences)	\$3,777.04
1997-98 COLA	102.00
1998-99 COLA	156.00
1999-00 COLA	58.00
2000-01 COLA	132.00
2001-02 COLA	167.00
2002-03 COLA	89.00
2003-04 COLA, 1.2% Deficit	85.00
2004-05 COLA + Equalization Aid	138.50
2005-06 COLA	202.00
2006-07 COLA + Equalization Aid	372.32
2007-08 COLA	241.00
2008-09 COLA, 6.41% Deficit, Mid Year Cuts	315.00
2009-10 COLA, 18.355% Deficit	250.00
2010-11 Negative COLA, 18.355% Deficit; Cuts	-24.00
Total Revenue Limit	\$6,060.86
10-11 Funded	\$4,948.38

Wheatland School District 6-17-10

### 09-10 Revenue Limits for all of Yuba County

Camptonville Elementary	\$ 7,003.99
Marysville Joint Unified	\$ 6,382.87
Plumas Lake Elementary	\$ 6,597.36
Wheatland Elementary	\$ 6,084.86
Wheatland Union High	\$ 7,356.88

Wheatland School District 6-17-10

### Revenue Limit ADA

Historical	Loss From Prior Yr ADA
*1996-97 P-2 Funded ADA	1,840
*1997-98 P-2 Funded ADA	1,790.....50
*1998-99 P-2 Funded ADA	1,700.....90
*1999-00 P-2 Funded ADA	1,692.....08
*2000-01 P-2 Funded ADA	1,645.....47
*2001-02 P-2 Funded ADA	1,555.....90
*2002-03 P-2 Funded ADA	1,497.....58
*2003-04 P-2 Funded ADA	1,441.....56
*2004-05 P-2 Funded ADA	1,387.....54
*2005-06 P-2 Funded ADA	1,340.....47
*2006-07 P-2 Funded ADA	1,304.....36
*2007-08 P-2 Funded ADA	1,234.....69
*2008-09 P-2 Funded ADA	1,175.....66
*2009-10 P-2 Funded ADA	1,077.....98
■Projected	
*2010-11 P-2 Funded ADA	1,015.....62
*2011-12 P-2 Funded ADA	953.....62
*2012-13 P-2 Funded ADA	891.....62

Wheatland School District 6-17-10

**93-94 ADA vs 10-11 ADA**

▶ 93-94 P-2                    1970.25 ADA  
 ▶ 10-11 Estimated P-2        1014.67 ADA  
  
    -955.58 ADA Loss  
  
 955.58 ADA @ \$6,060.86 = \$5,791,636.60  
Loss per Year



Wheeland School District 6-17-10

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**Understanding ADA x Revenue Limit less Taxes**

District ADA (Pr Yr P2 ADA + YCOE Sp Ed)	1,082.33
Revenue Limit	\$ 6,060.86
ADAX Revenue Limit =	\$ 6,559,851.00
Special Ed Transfer to COE	\$ (36,711.00)
PERS Reduction	\$ (36,678.00)
Beginning Teachers Salary Program	\$ 8,513.00
Unemployment Insurance Increase	\$ 53,402.00
Other Adjustments (Including 3.85% New Cuts)	\$ (224,581.40)
Less Deficit -18.3555%	\$ (1,201,954.52)
Net Entitlement	\$ 5,121,841.00

<b>Sources:</b>	
Property Tax	\$ 516,240.00
State Aid	\$ 4,605,601.00
<b>Total Funding</b>	<b>\$ 5,121,841.00</b>



Wheeland School District 6-17-10

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**Understanding Encroachment**

- ▶ Spending more than revenue (revenue less expenditures)
- ▶ Most district programs are fully self-supporting
- ▶ Special Education and Transportation continue to be significantly under funded



Wheeland School District 6-17-10

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**Special Education**

Revenue  
\$584,679.30

Expenditures  
\$1,285,011.23

(\$700,331.93)

Loss of \$167,413.00 revenue from SELPA in 10-11 due to loss of ADA & Equalization

Wheatland School District 6-17-10

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**Transportation**



Revenue  
\$241,788.56

Expenditures  
\$343,193.64

(\$101,405.08)

Wheatland School District 6-17-10

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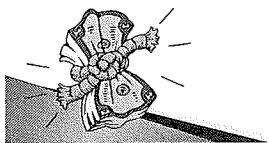
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**Lottery**

- ▶ \$125.50 per ADA budgeted for 2010-11
- \$111.00 unrestricted
- \$14.50 Prop. 20 Instructional Materials



Wheatland School District 6-17-10

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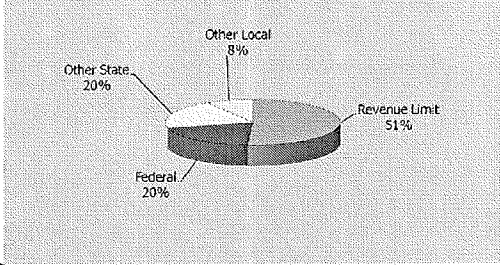
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**Wheatland School District  
2010-11 Budgeted Revenue**



Wheatland School District 6-17-10

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**2010-11 General Fund Revenue  
Compared to 2009-10**

	10-11	09-10	% Diff
Revenue Limit	\$ 5,158,519	\$ 5,598,094	-7.9%
Federal*	\$ 2,040,128	\$ 6,169,204	-66.9%
Other State	\$ 2,068,537	\$ 3,078,359	-32.8%
Other Local	\$ 860,163	\$ 1,006,518	-14.5%
	<u>\$ 10,127,347</u>	<u>\$ 15,852,175</u>	

\*One time Table 9 Impact Aid payments received in 09-10

Wheatland School District 6-17-10

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**Expenditure Assumptions**

- ▶ 1% COLA increase for WESTA staff per contract.
- ▶ No COLA increases for other staff
- ▶ Step & Column costs included

Wheatland School District 6-17-10

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## Benefit Contributions

▶ Total employer paid cost toward health care benefits:

- Certificated \$10,000
- Classified \$10,000
- Statutory Benefits:

Certificated	Classified
STRS 8.25%	PERS 13.02%
Medicare 1.45%	OASDI/Medi 7.65%
UI .72%	UI .72%
Wk Comp 2.54%	Wk Comp 2.54%
12.96%	23.93%




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## Categorical Programs 10-11

After School Local Fees	\$ 60,000.00
After School Education & Safety	\$ 447,263.30
ARRA : SFSF; ARRA:IDEA, ARRA:Title I	\$ 181,751.24
FRC Student Store	\$ 10,000.00
EIA-LEP	\$ 82,551.00
ELAP	\$ 2,302.00
Lottery	\$ 14,712.72
Mentoring-Carryover (grant ends 9-30-10)	\$ 53,522.11
Routine Restricted Maintenance	\$ 206,287.00
Sch Comm Violence Prev – LT	\$ 79,780.09
Title I	\$ 241,163.00
Title II – Teacher Quality	\$ 77,412.00




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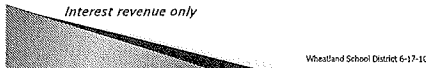
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## Other Funds

- ▶ Cafeteria Fund – Deficit spending \$52,203.48
- ▶ Retiree Benefits Fund – Fully funded AAL
- ▶ Capital Facilities Fund – Spending fund Reserves – playgrounds at LT
- ▶ County Schools Facilities Fund – Spending fund reserves – playground and portables at BR
- ▶ Equipment Fund – Phone systems
- ▶ Deferred Maintenance – Critical Hardship at LT, spending fund reserves
- ▶ Charter – Deficit spending due to State cuts and one-time purchases
- ▶ Child Development Fund – 1% proposed state cuts
- ▶ Special Reserve Fund–Federal Impact & Child Development – Interest revenue only




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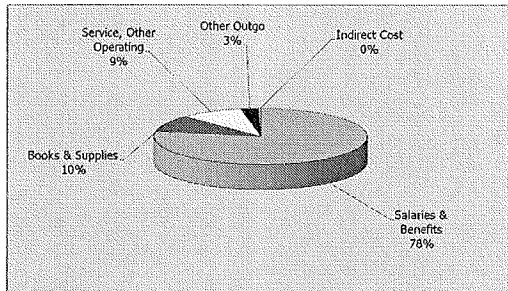
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**Wheatland School District  
2010-11 Budgeted Expenditures**



Wheatland School District 6-17-10

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**2010-11 General Fund Expenditures  
Compared to 2009-10**

	10-11	09-10	Variance
Certificated Salaries	\$ 4,554,637.00	\$ 4,653,532.00	-2.10%
Classified Salaries	\$ 2,240,591.00	\$ 2,268,810.00	-1.20%
Employee Benefits	\$ 2,068,995.00	\$ 2,113,862.00	-2.10%
Books & Supplies	\$ 1,120,585.00	\$ 1,370,518.00	-18.20%
Services, Other Operating	\$ 1,079,693.00	\$ 1,777,281.00	-39.30%
Capital Outlay	\$ -	\$ 82,138.00	-100.00%
Other Outgo	\$ 300,950.00	\$ 300,950.00	0.00%
Indirect Costs	\$ (48,518.00)	\$ (38,204.00)	-27.00%
	\$ 11,316,933.00	\$ 12,528,887.00	\$ (1,211,954.00)

Wheatland School District 6-17-10

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**Summary**

	10-11	09-10	Variance
Revenues	\$ 10,127,346.51	\$ 15,852,174.91	\$ (5,724,828.40)
Expenditures	\$ 11,316,933.87	\$ 12,528,886.87	\$ (1,211,953.00)
Other Uses	\$ (64,771.32)	\$ (22,592.88)	\$ (42,178.44)
Revenue Less Expend/other uses	\$ (1,254,358.68)	\$ 3,300,695.16	\$ (4,555,053.84)
Beginning Balance	\$ 6,996,057.74	\$ 3,695,362.58	\$ 3,300,695.16
Ending Balance	\$ 5,741,699.06	\$ 6,996,057.74	\$ (1,254,358.68)

Wheatland School District 6-17-10

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## 10-11 Deficit Spending

	Loss
Declining enrollment -98 ADA \$6,060.86 RL	\$ (593,964.28)
State deficit \$ (1,116.02) 1077 ADA	\$ (2,202,954.52)
3.85% proposed cut	<u>\$ (252,882.00)</u>
	\$ (2,048,800.80)
Board expenditure reductions/revenue enhancements	\$ 460,644.08
One time expenditure adjustments/misc reductions	<u>\$ 333,798.04</u>
Net decrease in fund balance	\$(1,254,358.68)

Wheatland School District 6-17-10

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## Summary

<b>Components of Ending Fund Balance</b>	<b>\$ 5,741,699.06</b>
Revolving Cash	\$ 4,000.00
Stores	\$ -
Designated for Economic Uncertainties	\$ 577,020.84
 <b>Other Designations:</b>	
Accrued Vacation	\$ 70,523.40
Salaries & Benefits	\$ 738,685.27
Lottery	\$ 665,093.72
Sch Site 08-09 Carryovers	\$ 101,514.54
Cat Flex Ed	\$ 1,118,970.73
Cat Flex FRC	\$ 5,099.94
One Time Table 9 Impact Aid	\$ 1,773,001.92
 Categorical/Restricted Balances	 \$ 687,788.70

Wheatland School District 6-17-10

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## Budget Criteria

Can we meet mandated reserve amounts required by the State & County?

**Yes for 10-11**

Wheatland School District 6-17-10

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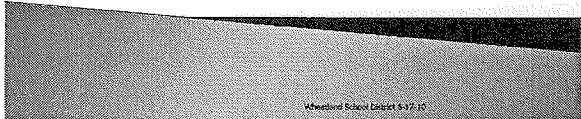
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**Does Current Year Revenue Match or Exceed Current Year Expenditures?**

No, spending reserves




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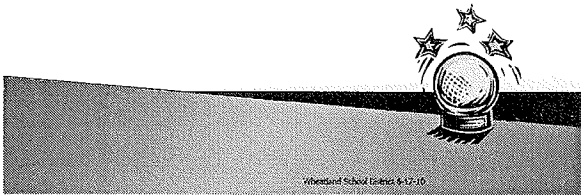
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**Are the budget assumptions reasonable?**

Yes. Based on Governor's May Revision proposal, however, final budget signed into law may change some assumptions.




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**Multi-Year Projections**

	11-12 w/2.1% COLA	12-13 w/2.4% COLA
Revenues	\$ 9,769,893.37	\$ 9,311,390.50
Expenditures	\$ <u>11,496,850.54</u>	\$ <u>11,447,999.02</u>
Net Decrease	\$ (1,726,957.17)	\$ (2,136,608.52)
1) Beg. Fund Balance	\$ 5,741,699.54	\$ 4,014,742.37
2) End. Fund Balance	\$ 4,014,742.37	\$ 1,878,133.85
3) Fund Reserves	\$ 4,000.00	\$ 4,000.00
Designated for Economic Uncertainties:	\$ 574,842.53	\$ 572,399.95
Designations:	\$ 3,435,899.84	\$ 1,301,733.90




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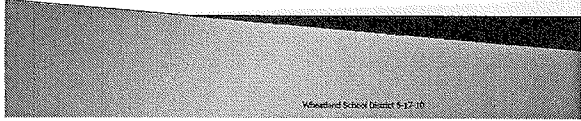
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*The End*



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